

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1515 - HB 1598

January 30, 2014

SUMMARY OF BILL: Extends the termination date of the Carroll County Watershed Authority to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2015.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the July 2013 Performance Audit of River Basin Agencies by the Office of the Comptroller of the Treasury, the Authority's revenues consist of grants for construction of a lake and dam, and wheel tax receipts from the local government. On July 30, 2012, the Authority had revenues of \$579,436, expenses of \$732,011 and assets of \$14,633,973.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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